

**Cleburne Independent School District**

**Debt Transparency Report**

**Fiscal Year-Ended June 30, 2021**

**CLEBURNE INDEPENDENT SCHOOL DISTRICT**

Approved Bond Authorizations by voters as of June 30, 2021

Authorization	Issued	Unissued	Total Authorization	
			Amount	Purpose for which Debt Obligation was Authorized
2006	10,999,998.00	-	10,999,998.00	Construction, Renovation, and Equipping of Facilities
2008	7,210,006.00	-	7,210,006.00	Refunding
2013	8,659,995.00	-	8,659,995.00	Refunding
2013	10,000,000.00	-	10,000,000.00	Construction, Renovation, and Equipping of Facilities
2014	8,622,083.00	-	8,622,083.00	Refunding
2015	12,740,000.00	-	12,740,000.00	Refunding
2016	108,975,000.00	-	108,975,000.00	School building
2021	63,600,000.00	-	63,600,000.00	Construction, Renovation, and Equipping of Facilities
<b>Total</b>			<u>230,807,082.00</u>	

**Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:**

	Permanent School	Underlying Credit
	Fund Rating	Rating
Moody's Investors Service:	Aaa	Aa3
Standard & Poor's Rating Service	AAA	A+

**CLEBURNE INDEPENDENT SCHOOL DISTRICT**

Total Principal and Interest Outstanding as of June 30, 2021

Series	Total Principal and Interest
Series 2006 UTSB	-
Series 2008 UTR	-
Series 2012 UTR	4,123,750.00
Series 2013 UTSB	-
Series 2014 UTR	5,601,175.00
Series 2015 UTR	14,204,350.00
Series 2016 UTSB	<u>167,697,300.00</u>
Total	<u><u>191,626,575.00</u></u>

Note: 100% of all debt is secured by Ad Valorem taxes assessed by the District.

**CLEBURNE INDEPENDENT SCHOOL DISTRICT**

Bond Status as of June 30, 2021

<u>Series</u>	<u>Spent</u>	<u>Unspent</u>
Series 2006 UTSB	10,999,998	-
Series 2008 UTR	7,210,006	-
Series 2012 UTR	8,659,995	-
Series 2013 UTSB	10,008,214	261
Series 2014 UTR	8,622,083	-
Series 2015 UTR	12,740,000	-
Series 2016 UTSB	125,156,657	6,372,071
Total	<u>183,396,953</u>	<u>6,372,332</u>

Note: Does not include refundings. Total of spent and unspent amounts

**CLEBURNE INDEPENDENT SCHOOL DISTRICT**  
 General Obligation Bonds as of June 30, 2021

<u>Series</u>	<u>Interest Rate</u> <u>Payable</u>	<u>Amounts</u> <u>Original Issue</u>	<u>Maturity</u> <u>Date</u>	<u>Beginning</u> <u>Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Outstanding Debt</u> <u>per Capita</u> <u>(38,331)</u>
Series 2008 UTR	3.875-5.25%	7,210,006.00	2020	525,000.00	-	525,000.00	-	-
Series 2013 UTSB	1.4-3.0%	8,659,995.00	2031	4,955,000.00	-	1,150,000.00	3,805,000.00	99.27
Series 2014 UTR	2.0-3.69%	8,622,083.00	2029	4,374,030.00	138,547.00		4,512,577.00	117.73
Series 2015 UTR	1.0-5.0%	12,740,000.00	2031	11,185,000.00		290,000.00	10,895,000.00	284.23
Series 2016 UTSB	2.0-5.0%	108,975,000.00	2041	105,135,000.00		3,170,000.00	101,965,000.00	2,660.12
<i>Total</i>				<u>126,174,030.00</u>	<u>138,547.00</u>	<u>5,135,000.00</u>	<u>121,177,577.00</u>	<u>3,161.35</u>

Per Capita Information:

Per Capita	38,331
Year	2016
Source	MAC